



To Whom It May Concern

10. May 2012

## Letter of Authorization

We, HWASEUNG EXWILL Co., Ltd.(Hereafter “HS”) hereby appoint Bandas y Servicios de la Costa S.A.S (Hereafter “Bandas”) as the agent for

HS Marine Fenders and other associated marine products for Barranquilla Terminal, and authorize Bandas to Represent the interests of our company regarding all products, tenders and other requirements.

We, hereby confirm that the commodity supply through Bandas y Servicios de la Costa S.A.S (Dirección: Cra 37 # 118 – 45 Barranquilla - Colombia) shall be manufactured and guaranteed by HS (7F Changchun B/D, Yeonsan 5dong, Yeonje-Gu, Busan, Korea).

HWASEUNG EXWILL Co., Ltd.

J.K.KIM / MANAGING DIRECTOR

# HWASEUNG EXWILL CO.,LTD.